

Worksheet 3: Making a Monthly Budget

Visit www.finaid.ucsb.edu/Features.aspx to use this in online calculator format.

You might also look for smartphone apps that offer simple budgeting and money management tools – these can be useful if you're committed to tracking your expenses in real time or on the go.

Income

EMPLOYMENT	PROJECTED INCOME	ACTUAL INCOME	DIFFERENCE
Job 1	\$	\$	\$
Job 2	\$	\$	\$
Spouse's Job	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

SAVINGS	PROJECTED INCOME	ACTUAL INCOME	DIFFERENCE
Checking Account	\$	\$	\$
Savings Account	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

FINANCIAL AID	PROJECTED INCOME	ACTUAL INCOME	DIFFERENCE
Cal Grant	\$	\$	\$
Scholarships	\$	\$	\$
University Grant	\$	\$	\$
Student Loans	\$	\$	\$
Parent Loans (PLUS)	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

OTHER	PROJECTED INCOME	ACTUAL INCOME	DIFFERENCE
Parent/Relative	\$	\$	\$
Benefits (Social Security, Veterans, etc.)	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

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Expenses

SCHOOL	PROJECTED COST	ACTUAL COST	DIFFERENCE
Tuition/Fees	\$	\$	\$
Books/Supplies/Lab Fees	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

LIVING	PROJECTED COST	ACTUAL COST	DIFFERENCE
Groceries	\$	\$	\$
Fast Food/Dining Out	\$	\$	\$
Clothing/Shoes	\$	\$	\$
Personal Care/Toiletries	\$	\$	\$
Laundry	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

TRANSPORTATION	PROJECTED COST	ACTUAL COST	DIFFERENCE
Car Payment	\$	\$	\$
Insurance	\$	\$	\$
Gas	\$	\$	\$
Repairs	\$	\$	\$
Airfare/Other	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

MEDICAL	PROJECTED COST	ACTUAL COST	DIFFERENCE
Health Insurance	\$	\$	\$
Office Visits	\$	\$	\$
Dental	\$	\$	\$
Optical	\$	\$	\$
Medications	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

ENTERTAINMENT	PROJECTED COST	ACTUAL COST	DIFFERENCE
Media (music, videos, etc.)	\$	\$	\$
Leisure Reading	\$	\$	\$
Movies/Concerts/Events	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

Expenses, cont.

HOUSING	PROJECTED COST	ACTUAL COST	DIFFERENCE
Rent	\$	\$	\$
Water/Sewer	\$	\$	\$
Gas	\$	\$	\$
Electricity	\$	\$	\$
Satellite/Cable/Internet	\$	\$	\$
Phone	\$	\$	\$
Meal Plan	\$	\$	\$
Parking	\$	\$	\$
Maintenance	\$	\$	\$
Insurance (Renter's/Home)	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

OTHER	PROJECTED COST	ACTUAL COST	DIFFERENCE
Loan Repayment	\$	\$	\$
Credit Card	\$	\$	\$
Savings/Investing	\$	\$	\$
Taxes	\$	\$	\$
Other	\$	\$	\$
SUBTOTALS	\$	\$	\$

Totals

INCOME TOTAL		EXPENSES TOTAL	
Projected Monthly Income	\$	Projected Monthly Expenses	\$
Actual Monthly Income	\$	Actual Monthly Expenses	\$
Difference		\$	

Projected Balance	\$
Actual Balance	\$
Difference	\$

SPENDING AREA	
Highest Personal Spending Area	\$

